

Explanation of variances 2020/21 – pro forma

Name of smaller authority: **Tadmarton Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	20,836	26,341				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,300	10,403	103	1.00%	NO		
3 Total Other Receipts	1,752	4,084	2,332	133.11%	YES		Two VAT payments were claimed. The Parish Council received a grant from our County Cllr of £2K
4 Staff Costs	918	1,099	181	19.72%	YES	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,629	15,410	9,781	173.76%	YES		Village gateways were purchased and installed.
7 Balances Carried Forward	26,341	24,319	-2,022	7.68%	NO		
8 Total Cash and Short Term Investments	26,341	24,319	-2,022	7.68%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	30,737	39,720	8,983	29.23%	YES		Village gateways have been added to the asset register.
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.55738 2.33769

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB