

Explanation of variances 2021/22 – pro forma

Name of smaller authority: Tadmarton Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	26,341	24,319				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,403	10,715	312	3.00%	NO		
3 Total Other Receipts	4,084	4,395	311	7.62%	NO		
4 Staff Costs	1,099	996	-103	9.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,410	19,952	4,542	29.47%	YES		New village gates were purchased in 20/21 totalling £10.8K. A new bus shelter was purchased in 2021/22 totalling £6K. Spend on new flooring in the village hall totalled £6.7K in 2021/22. Two new noticeboards were purchased in 2021/22 totalling £1.6K.
7 Balances Carried Forward	24,319	18,481	-5,838	24.01%	YES		These purchases reduced our overall balance.
8 Total Cash and Short Term Investments	24,319	18,481	-5,838	24.01%	YES		These purchases reduced our overall balance.
9 Total Fixed Assets plus Other Long Term Investments and Assets	39,720	45,423	5,703	14.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	2.33769	1.72478					